



## **Waseca Bluejays Public Schools Endowment Fund**

(Revised February 2015)

### **Background:**

In 2013, First National Bank of Waseca made a generous donation to seed the Waseca Bluejays Public Schools Endowment Fund. This fund is advised within the Waseca Area Foundation. The Advisory Board's goal is to grow the fund through additional donations to support substantial annual requests.

### **Waseca Area Foundation Mission:**

Waseca Area Foundation Mission is to provide an opportunity for groups or individuals to leave a legacy through contributions which build a permanent community fund committed to meeting the changing needs of the Waseca area.

### **Waseca Bluejays Public Schools Endowment Fund Mission:**

The mission of the Waseca Bluejays Public Schools Endowment Fund is to assist in the continuation of the legacy of excellence in Waseca Public Schools. The fund shall serve the students in District 829 by identifying educational needs and creating financial support through the following means:

- 1) Create a permanent endowment which will provide a continued source of funds for unmet student needs, scholastic improvement and special program grants;
- 2) Develop funding for the creation and maintenance of new programs that will enhance the curriculum for students, outside of any "brick and mortar" projects;
- 3) Cooperate with alumni in supporting Legacy Projects;
- 4) Support other activities which are beneficial to students in the district, within legal boundaries of all parties involved and not in violation of any agreements, contracts, or policies, etc; and
- 5) Provide opportunities for innovation and enhancement and in no way supplant district operational responsibilities.

## **Donations should be made payable to:**

**“Waseca Area Foundation”, noting Waseca Bluejays Public Schools Endowment Fund in memo line.**

## **Waseca Bluejays Public Schools Endowment Fund Advisory Board Bylaws:**

It is the intent of the founding Advisory Board to have a minimum of 6 members, with a maximum of 10 including, but not limited to, members of the following organizations:

1. The Superintendent of the Schools
2. A representative from the founding donor, First National Bank
3. A member from the School Board
4. A member from the Parent Teacher Organization (PTO)
5. A representative of the Waseca Area Foundation (preferably with an educational background)
6. Outside community representatives as needed

The Advisory Board makeup, along with all criteria, mission and selection process, should be reviewed every 3-5 years for relevancy, impact and future needs.

## **Criteria for Funding Approval:**

Consideration will be given to all requests submitted in writing or electronically utilizing the Waseca Area Foundation Grant Application Form by March 31 of each year. Grant decisions will be made and communicated by April 30th with the affected recipients awarded funds at the Award Ceremony of the Foundation held each May.

- Priority will be given to requests that benefit the largest population of students, and leave the greatest lasting impact on future students.
- Priority will be given to requests that fall within the following areas:
  - Academic and curriculum enhancement
  - Educational Innovation
  - Arts, Athletics and Extracurricular activities
- Priority will be given to requests that cannot and will not be funded from other sources.
- Field trips will not be eligible for funding under this fund.